

CITIZENS PROPERTY INSURANCE CORPORATION
DEPOPULATION UNIT
P.O. BOX 17219
JACKSONVILLE, FL 32245-7219



Date of Notice: <DATE>

<FIRST NAMED INSURED>
<MAILING ADDRESS>
<CITY>, <ST> <ZIP>

Policy Number: <Policy #>
<PROPERTY ADDRESS>
<CITY>, <ST> <ZIP>

Action Required: Register Your Choice by <CHOICE LETTER DUE DATE>

Dear <FIRST NAMED INSURED>,

You have received an offer of property insurance coverage from one or more private-market insurance companies participating in the Citizens' Depopulation Program. As Florida's insurer of last resort, and as required by Florida law, Citizens' mission includes helping you find insurance with a private-market insurer. All companies offering coverage are Florida-licensed insurance companies approved by the Florida Office of Insurance Regulation.

Accepting or rejecting a private-market offer, or choosing to remain with Citizens, is an important decision that needs to be made soon. **Your choice must be registered by <CHOICE LETTER DUE DATE>**. Although you are eligible to remain with Citizens, if you do not register a choice by this date, Citizens will select a private-market insurance offer on your behalf.

Please review the enclosed offer(s) carefully. Use the enclosed forms to compare your current Citizens policy coverage with the coverage offered by the private-market insurer(s). Accepting coverage with a private-market insurance company may provide you with more coverage options.

- **If you accept an offer** and your policy is not pending cancellation or nonrenewal, coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.
- **If you receive one offer and do not respond by <CHOICE LETTER DUE DATE>, Citizens will select the offer on your behalf.** Your policy will be transferred to the private insurer, and coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.
- **If you receive multiple offers and do not respond by <CHOICE LETTER DUE DATE>, Citizens will select the least expensive private-market offer on your behalf.** Your policy will be transferred to the private insurer, and coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.

- ***If you choose to remain with Citizens***, you may receive future offers from private-market insurance companies interested in removing your policy from Citizens. Any offers received with a premium no more than 20% greater than Citizens' premium will render your policy ineligible to renew with Citizens.

Notes:

- You will report any claims for losses that occur on or after <ASSUMPTION DATE> to your new insurer or agent. Although your new insurer will be responsible for paying claims for losses as of this date, your Citizens policy coverage, premium, and terms and conditions will not change until your policy begins with the new insurer.
- You must pay Citizens for all premiums due for the current policy term. You will receive billing and updated coverage information from your new insurer closer to your policy expiration date, which is the date coverage begins with your new insurer.
- If the actual cost of the policy issued by the new insurer is more than 20% higher than Citizens' estimated renewal premium, you *may* be eligible to return to Citizens. Contact your agent for additional information.

Additional Costs for Citizens' Policyholders

As you consider your options, please keep in mind that Citizens' policyholders:

- May incur surcharges in addition to your premium, which can be as much as 15% of your premium in any single year and may apply whenever a catastrophe, such as a major hurricane, exhausts Citizens' financial resources. For example, a Citizens policyholder with a \$3,000 premium could be required to pay an additional \$450 following a catastrophic storm – even if you did not suffer a loss.
- Will be required to have flood insurance for most policies

The Choice Is Yours – Submit Your Response Today

Submitting your choice is simple: Visit www.citizensfla.com/online-choice, or ask your agent to submit your choice. You'll need your policy number and the registration code listed on the enclosed offer letter and form. If you have questions regarding this important decision, your agent is in the best position to assist you. Their contact information is included below.

<INSERT AGENT NAME>

<INSERT AGENT ADDRESS>

<INSERT AGENT PHONE>



Policyholder Choice Offer Form

The choice to accept an offer from a private-market insurance company or remain with Citizens is yours. However, you must register your choice on or before <<insert due date>>. Follow the instructions below to register your decision with Citizens:

1. Review the available private-market insurance offer(s).
2. Review the *Coverage Worksheets* included with this notice. Visit www.citizensfla.com/depoppl for more information.
3. Decide which offer is right for you. We encourage you to speak with your agent to determine the best choice for your needs.
4. Register your choice by <INSERT DUE DATE> using one of the following methods:
 - Contact your agent, <INSERT AGENT NAME>, at <INSERT AGENT PHONE> or
 - Visit www.citizensfla.com/online-choice. Enter your policy number, <insert policy #>, and registration code, <INSERT REGISTRATION CODE>.

Citizens will select an offer on your behalf if you do not register your choice by <insert due date>.

Available Policyholder Choice Offers	Estimated Renewal Premium*
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
Citizens Property Insurance Corporation	<\$X,XXX>

** Estimated renewal premiums are based on current approved rates and policy information. The estimated renewal premium is provided for informational purposes only and is subject to change. It includes all fees and taxes, and assumes there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or rates.*